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PRESS RELEASE

Lerch Bates India (LB Consultants Pvt Ltd) Celebrates It's One Year Anniversary

The Lerch Bates India team was delighted and honored to celebrate its First Anniversary on 8th February 2007 in Tucson, Arizona, during the Managers' Meeting.

During its one year of operations, the Indian Joint Venture Company has made rapid progress in creating awareness about the Lerch Bates name in the Indian market. The result of these efforts has culminated in the Company securing some of the most prestigious projects across India from leading developers and architects. It is also particularly noteworthy that the Indian operation is now part of the Lerch Bates Global team and is working on several projects where assistance will be needed from various Lerch Bates Offices across the world due to the locations of the various architects and other design consultants.

From the financial perspective the Indian company has booked business three times of what was originally envisioned in its first year of operations and revenue billings are expected to be double the originally projected budget. The Indian Company has plans to sustain this level of growth by opening more offices and expanding the organization as well as introducing new product lines as part of the integration plan being pursued by Lerch Bates globally.

This event was celebrated by raising a toast with a cake cutting ceremony at the dinner held at La Fuente Restaurant in Tuscon, where the entire team cheered and joined in the celebrations.

Pictured from left to right: Chuck Olson (Chairman of the Board-Inc), Bart Stephan (President and CEO-Inc, India Board Director), Bryan Hines (Managing Director-Limited, India Board Director), Amit Maitra (Managing Director and Board Director India), Pervin Dasgupta (Associate Director India). Missing from the celebration was Raj Bajaaj, Chairman of Lerch Bates India.